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Wal-Mart has a history of skirting, bending and even breaking the law for the sake of their bottom line. We should not trust them with an institution that is so important to the vitality and stability of our communities. A bank owned by the largest corporation in the world would create a dangerous concentration of commercial and financial power. A Wal-Mart bank would pose a serious threat to drive community banks out of business, like they have done to local grocery stores, drug stores, hardware stores, etc. Wal-Mart is quick to remind critics that another retailer, Target Stores, also holds a banking charter. A Wal-Mart bank would pose risk to the FDIC and American fiscal security due to its sheer size. Target's FY 2006 revenues were \$52 billion, only one-sixth the size of Wal-Mart's. A Wal-Mart ILC would dwarf those managed by any of the other companies that currently hold charters. There are reports that the board of directors of the FDIC might not even attend! Urge the board of directors to attend this vital hearing and listen to the comments and concerns of the witnesses. This is too critical of a decision to miss. Wal-Mart should NOT be able to create its own bank, especially taking into consideration its abuse of labor rights and human rights. Thank you for your consideration of this very important matter.

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